

**BLANK ROME LLP**

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*Attorneys for the Foreign Representative  
of Daebo International Shipping Co., Ltd.*

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re:	X
DAEBO INTERNATIONAL SHIPPING CO., LTD.,	:
	Chapter 15
	:
	Case No. 15-10616 (MEW)
	:
Debtor in a Foreign Proceeding	:
	X

**STATUS REPORT CONCERNING SPECIAL VESSEL RELEASE BOND**

TO THE HONORABLE MICHAEL E. WILES  
UNITED STATES BANKRUPTCY JUDGE:

Chang-Jung Kim, the custodian and foreign representative of Daebo International Shipping Co., Ltd., by and through his undersigned counsel, hereby submits this *Status Report Concerning Special Vessel Release Bond*, and respectfully represents that on April 30, 2015, consistent with the provisions of the *Order Granting Provisional Relief and Approving Agreement with Certain Creditors* [Dkt. No. 38], Shinhan Capital Co., Ltd. posted a Special Vessel Release Bond (“Bond”) in the case captioned *Richardson Stevedoring & Logistics Services, Inc., et al. v. Daebo International Shipping Co., Ltd., et al.*, Case No. 15-490 pending

in the United States District Court for the Eastern District of Louisiana. A copy of the Bond is attached hereto as Exhibit A.

Dated: May 1, 2015  
New York, New York

**BLANK ROME LLP**

By: /s/ Michael B. Schaedle  
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